

Bank of Georgia Receives The Euromoney Award For Excellence As The Best Bank in Georgia 2008

JSC Bank of Georgia (LSE: BGEO GSE: GEB), the leading Georgian universal bank, announced today that it has been named by *Euromoney* as the winner of the *Best Bank in Georgia 2008* Award for Excellence. *Euromoney*, a leading global capital markets magazine, publishes annually its Awards for Excellence in respect of 110 countries around the world.

“This is the fourth consecutive year that *Euromoney* recognizes Bank of Georgia as the top bank in the country. I am delighted that our achievements for the past year have been rewarded with such a prestigious award and would like to congratulate all my colleagues, shareholders and clients with this recognition,” commented **Nicholas Enukidze**, Chairman of the Supervisory Board.

About Bank of Georgia

Bank of Georgia, the leading universal Georgian bank with operations in Georgia and Ukraine, is the largest bank by assets, loans, deposits and equity in Georgia, with 33.7% market share by total assets (all data according to the NBG as of March 31, 2008). The major component of the Galt & Taggart Index, the bank has 131 branches and over 770,000 retail and more than 120,000 corporate current accounts. The bank offers a full range of retail banking and corporate and investment banking services to its customers across Georgia. The bank also provides a wide range of corporate and retail insurance products through its wholly-owned subsidiary, Aldagi BCI, as well as asset & wealth management services.

Bank of Georgia has, as of the date hereof, the following credit ratings:

Standard & Poor's	'B+/B'	Stable
FitchRatings	'B+/B'	Stable
Moody's	'B3/NP' (FC) & 'Ba1/NP' (LC)	

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