

JSC Bank of Georgia establishes a fund to support the victims of the conflict in South Ossetia

Bank of Georgia, (LSE: BGEO GSE: GEB), announces that it has established a fund to support the victims of the conflict in South Ossetia and has made an initial contribution of GEL 1 million. The use of funds will be supervised by a special monitoring group established by Bank of Georgia, which will work in close collaboration with the Ministry of Labor, Health and Social Affairs of Georgia and Mayor's Office of Tbilisi which are coordinating the humanitarian assistance for the victims of South Ossetia conflict. All contributions to the Fund will be highly appreciated. We thank you in advance for your support.

The account information:

For transfers in US\$ Beneficiary Bank Citibank N.A., New York, US Swift: CITIUS33 Beneficiary Bank of Georgia, SWIFT: BAGAGE22 3 Pushkin Street, 0105 Tbilisi, Georgia Corr.Account: 36204072 Details of Payment Account: 4511840430040000030 For the Fund to Support the Victims of South Ossetia For transfers in EUR Beneficiary Bank Commerzbank, Frankfurt, Germany Swift: COBADEFF Beneficiary Bank of Georgia, SWIFT: BAGAGE22 3 Pushkin Street, 0105 Tbilisi, Georgia Corr. Account: 400 88 81 054 01EUR Details of Payment Account: 4511978430040000005 For the Fund to Support the Victims of South Ossetia

About Bank of Georgia

Bank of Georgia, the leading universal Georgian bank with operations in Georgia and Ukraine, is the largest bank by assets, loans, deposits and equity in Georgia, with 34.0% market share by total assets (all data according to the NBG as of 30 June 2008). The major component of the Galt & Taggart Index, the bank has 142 branches and over 770,000 retail and more than 120,000 corporate current accounts. The bank offers a full range of retail banking and corporate and investment banking services to its customers across Georgia. The bank also provides a wide range of corporate and retail insurance products through its wholly-owned subsidiary, Aldagi BCI, as well as asset & wealth management services.

Bank of Georgia has, as of the date hereof, the following credit ratings:
Standard & Poor's
'B+/B'Stable
StableFitchRatings'B+/B'StableMoody's'B3/NP' (FC) & 'Ba1/NP' (LC)

For further information, please visit <u>www.bog.ge/ir</u> or contact:	
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