

JSC Georgia Capital prices Eurobond tap offer of US\$ 65 million

Georgia Capital PLC (the "Group") announces that on 9 March 2021, its Georgian subsidiary JSC Georgia Capital (the "Issuer") priced a US\$ 65 million tap issue (the "New Notes") to be consolidated and form a single series with the Issuer's existing US\$ 300 million 6.125% senior notes due 2024 issued on 9 March 2018 (the "Original Notes"). The New Notes are to be listed on the Global Exchange Market of the Irish Stock Exchange plc trading as Euronext Dublin. The New Notes were priced at par and are expected to settle on 16 March 2021. The Issuer intends to use approximately US\$ 35 million of the proceeds to fund capital allocations to its portfolio companies and retain approximately US\$ 30 million to be used for general corporate purposes.

The Original Notes are rated B2 by Moody's and B by S&P. J.P. Morgan acted as Sole Bookrunner and Lead Manager, Freshfields Bruckhaus Deringer advised J.P. Morgan and Baker McKenzie advised the Issuer.

Name of authorised official of issuer responsible for making notification: Nino Rekhviashvili, Head of Investor Relations and Funding

About Georgia Capital PLC

Georgia Capital is a platform for buying, building and developing businesses in Georgia with holdings in sectors that are expected to benefit from the continued growth and further diversification of the Georgian economy. The Group's focus is typically on larger-scale investment opportunities in Georgia, which have the potential to reach at least GEL 0.5 billion equity value over 3-5 years from the initial investment and to monetise them through exits, as investments mature. Georgia Capital currently has the following portfolio businesses: (i) a healthcare services business; (ii) a water utility business; (iii) a retail (pharmacy) business, (iv) an insurance business (P&C and medical insurance); (v) a renewable energy business (hydro and wind assets) and (vi) an education business; Georgia Capital also holds other small private businesses across different industries in Georgia and a 19.9% equity stake in LSE premium-listed Bank of Georgia Group PLC ("BoG"), a leading universal bank in Georgia.

JSC Georgia Capital has, as of the date hereof, the following credit ratings:

S&P Global	'B'/FC & 'B'/LC
Moody's	B2/CFR & B2/PDR

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