

JSC Bank Of Georgia Receives The Bank Of The Year Award By The Banker

Bank of Georgia (LSE: BGEO; GSE: GEB), the leading Georgian universal bank, announced today that it has received “The Bank of the Year 2007” Award by *The Banker*, the publication of the Financial Times Business Ltd, a member of The Financial Times group companies. The award, introduced in 2000, is given to the leading commercial and investment banks worldwide in recognition of their achievements.

“I am delighted that Bank of Georgia has won the Bank of the Year Award for the second consecutive year. This prestigious award, as well as the *Euromoney Award For Excellence* as the Best Bank in Georgia 2007, reflects Bank of Georgia’s continued success and achievements this year”, commented **Nicholas Enukidze**, Acting Chairman of the Supervisory Board of Bank of Georgia.

About Bank of Georgia

Bank of Georgia, a leading universal Georgian bank with operations in Georgia and Ukraine, is the largest bank by assets, loans, deposits and equity in Georgia, with 34% market share by total assets (all data according to the NBG as of 30 September 2007). The major component of Galt & Taggart Index, the bank has 109 branches and over 595,000 retail and 60,000 corporate current accounts as at 30 September 2007. The bank offers a full range of retail banking and corporate and investment banking services to its customers across Georgia. The bank also provides a wide range of corporate and retail insurance products through its wholly-owned subsidiary, Aldagi BCI, as well as asset & wealth management services.

Bank of Georgia has, as of the date hereof, the following credit ratings:

Standard & Poor’s	‘B+/B’	Stable
Moody’s	‘B3/NP’ (FC) & Ba1/P-3 (LC)	Stable
Fitch Ratings	‘B+/B’	Stable

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