

RESULT OF GENERAL MEETING
GEORGIA CAPITAL PLC
**PROPOSED TRANSFER FROM PREMIUM TO STANDARD LISTING – RESULT OF
GENERAL MEETING**

On 17 February 2023, Georgia Capital PLC ("**GCAP**" or the "**Company**") published its shareholder circular (the "**Circular**") containing a notice of general meeting (the "**General Meeting**") in connection with the proposed transfer of the Company's listing from the Premium Listing segment to the Standard Listing segment (the "**Transfer**").

At the General Meeting held earlier today, the special resolution to approve the Transaction was duly passed and the result of the vote was as follows:

RESOLUTION	VOTES FOR	%	VOTES AGAINST	%	VOTES TOTAL	% of ISC * VOTED	NUMBER OF VOTES WITHHELD
To approve the Transfer	32,814,162	99.99%	3,581	0.01%	32,817,743	73.21%	699

The table sets out the result of the vote at the General Meeting. Voting was completed by way of a poll.

*Issued share capital

Following shareholder approval of the Transfer at the General Meeting, the Company intends to proceed with implementing the Transfer. The Company anticipates that the effective date of the Transfer will be 13 April 2023, being 20 business days after the date of the General Meeting.

Notes:

1. As at the date of the General Meeting, the Company had 44,827,862 ordinary shares in issue. The Company did not hold any shares in treasury and therefore the number of total voting rights as at the date of the General Meeting was 44,827,862. In accordance with the Company's Articles of Association and subject to the Listing Rules, on a poll every member who is present in person or by proxy has one vote for every share held.
2. The scrutineer of the poll was Computershare Investor Services PLC, GCAP's Share Registrar.
3. Note that a "vote withheld" is not a vote in law and such votes have not been included in the calculation of votes "for" and "against" each resolution. Proxy appointments which gave discretion to the Chairman have been included in the "for" total above.

A copy of this announcement has been posted on GCAP's website www.georgiacapital.ge.

In accordance with Listing Rule 9.6.2, a copy of the resolutions passed at the GCAP General Meeting will be submitted to the National Storage Mechanism and will shortly be available for inspection at: <https://data.fca.org.uk/#/nsm/nationalstoragemechanism>.

Enquiries

Georgia Capital PLC

ir@gcap.ge

Irakli Gilauri, Chairman & CEO

Giorgi Alpaidze, CFO

Michael Oliver, Adviser to the Chairman & CEO

About Georgia Capital PLC

Georgia Capital is a platform for buying, building and developing businesses in Georgia with holdings in sectors that are expected to benefit from the continued growth and further diversification of the Georgian economy. The Group's focus is typically on larger-scale investment opportunities in Georgia, which have the potential to reach at least GEL 300 million equity value over 3-5 years from the initial investment and to monetise them through exits, as investments mature. Georgia Capital currently has the following portfolio businesses: (i) a retail (pharmacy) business, (ii) a hospitals business, (iii) an insurance business (P&C and medical insurance); (iv) a clinics and diagnostics business, (v) a renewable energy business (hydro and wind assets) and (vi) an education business; Georgia Capital also holds other small private businesses across different industries in Georgia; a 20.0% equity stake in the water utility business and a 20.6% equity stake (at 31-Dec-22) in LSE premium-listed Bank of Georgia Group PLC ("BoG"), a leading universal bank in Georgia.

JSC Georgia Capital has, as of the date hereof, the following credit ratings:

S&P Global	B+/FC & B+/LC
Moody's	B1/CFR & B1/PDR

For further information, please visit www.georgiacapital.ge or contact:

Irakli Gilauri

Chairman and Chief Executive

ir@gcap.ge

Giorgi Alpaidze

Chief Financial Officer

+995 322 005 000

ir@gcap.ge

Michael Oliver

Adviser to the Chairman & CEO

+44 203 178 4034

ir@gcap.ge

Shalva Bukia

Head of Investor Relations

+ 995 322 005 045

ir@gcap.ge

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