

**INTENTION TO CANCEL LISTING OF GDRs OF JSC BANK OF GEORGIA**

Following the announcement by Bank of Georgia Holdings Plc and JSC Bank of Georgia (the Bank) on 8 March 2012 that the Bank had served notice on The Bank of New York Mellon (the Depository) to terminate the deposit agreement (the Deposit Agreement) in respect of all outstanding global depository receipts (GDRs) and that it intends to terminate the GDR program and delist the GDRs concurrently with termination of the Deposit Agreement, BGH hereby announces that the Bank has applied for the cancellation of the listing of the GDRs on the Official List, which will result in the cancellation of trading of the GDRs on the London Stock Exchange, to take effect on 6 June 2012.

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**About Bank of Georgia Holdings plc**

Bank of Georgia Holdings plc is a UK-incorporated holding company of JSC Bank of Georgia. JSC Bank of Georgia is the leading Georgian bank, based on total assets (with a 35.6% market share), total loans (with a 34.5% market share) and client deposits (with a 35.6% market share) as of 31 December 2011, all data based on standalone financial information filed by banks in Georgia with the National Bank of Georgia. The Bank offers a broad range of corporate banking, retail banking, wealth management, brokerage and insurance services to its clients.

Bank of Georgia has, as of the date hereof, the following credit ratings:

Standard & Poor's	'BB-/B'
FitchRatings	'BB-/B'
Moody's	'B1/NP' (FC) & 'Ba3/NP' (LC)

For further information, please visit [www.bog.ge/ir](http://www.bog.ge/ir) or contact:

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