

FOR IMMEDIATE RELEASE

***Bank of Georgia Announces The Successful Closing Of Its Debut Eurobond Transaction***

Bank of Georgia (LSE: BGEO; GSE: GEB), a leading universal bank in Georgia, announced today the successful closing of its US\$200 million debut Regulation S 5-year senior unsecured Eurobond transaction, the first international bond offering from Georgia. The Eurobond was issued at par and carries a 9% coupon rate paid semi-annually. The issuing vehicle, BG Finance B.V., has issued the bonds for the sole purpose of financing a loan to JSC Bank of Georgia. Merrill Lynch acted as Sole Lead Manager and Sole Bookrunner on the transaction. White & Case and Baker & McKenzie acted as legal advisors to Merrill Lynch and Bank of Georgia, respectively.

The issue was rated ‘B+’/Stable by S&P, ‘Ba2’/Stable by Moody’s and ‘B’/Stable by Fitch.

“We are delighted to have successfully completed this landmark transaction. Over 100 institutional investors from the UK, Switzerland, Italy, Greece, other European countries and Asia placed bids. As a result, we were able to increase the transaction size from US\$150 million to US\$200 million. In the absence of a sovereign benchmark, I am pleased that we have facilitated the road to debt capital markets for other Georgian issuers. I would like to thank all of my colleagues and our world-class advisory team for their outstanding work on this deal”, commented **Lado Gurgenidze**, Chairman of the Supervisory Board.

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**About Bank of Georgia**

Bank of Georgia, a leading universal Georgian bank, is the largest bank by assets, loans and equity in the country. The bank has 99 branches and over 400,000 retail clients. The bank offers a full range of retail banking and corporate and investment banking services to its customers across Georgia. The bank also provides a wide range of corporate and retail insurance products through its wholly-owned subsidiary, BCI, as well as asset & wealth management services.

Bank of Georgia has ‘B+/B’ rating with a stable outlook from Standard & Poor’s; ‘B3/NP’ (FC) and ‘Baa3/P-3’ (LC) ratings with a stable outlook from Moody’s; and a ‘B/B’ credit rating with a stable outlook from FitchRatings.

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