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**JSC Bank of Georgia issues U.S.\$150 million 7.75% Notes due 2017 (consolidated and forming a single series with the U.S.\$250 million 7.75% Notes due 2017 issued on 5 July 2012)**

Bank of Georgia Holdings plc ('BGH') (LSE: BGEO LN), the holding company of JSC Bank of Georgia (the "**Bank**"), Georgia's leading bank, announced today that the Bank has completed the issuance of its US\$150 million 7.75% notes due 2017 (the "**Further Notes**") (consolidated and forming a single series with the U.S.\$250 million 7.75% notes due 2017 issued on 5 July 2012 (the "**Existing Notes**" and, together with the Further Notes, the "**Notes**")). The Regulation S / Rule 144A senior unsecured Further Notes carry a 7.75% coupon rate per annum, paid semi-annually, and were issued and sold at closing at a price of 105.249% of their principal amount on 6 November 2013. J.P. Morgan Securities plc and Merrill Lynch International acted as Joint Lead Managers for the Further Notes. Dechert LLP and Baker & McKenzie LLP acted as legal advisors to the Joint Lead Managers and the Bank, respectively. The Notes are rated BB- (Fitch) / Ba3 (Moody's) / BB- (Standard & Poor's). The Notes are listed on the Official List of the UK Listing Authority and admitted to trading on the London Stock Exchange's Regulated Market.

"In continuation of our ongoing active liability management efforts, we are very pleased to have successfully completed this bond issue, with initial demand more than three times the offer size and investor interest from over 80 institutional investors from the US, the UK, Singapore, Switzerland, Austria and other European countries. The net proceeds will help us to further optimise our cost of funding and among other things will be used to provide financing for our general working capital needs", commented **Irakli Gilauri**, Chief Executive Officer.

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### About Bank of Georgia Holdings PLC

Bank of Georgia Holdings PLC is a UK-incorporated holding company of Bank of Georgia. Bank of Georgia is the leading Georgian bank, based on total assets (with a 34.7% market share), total loans (with a 34.0% market share) and total deposits (with a 31.4% market share) as of 30 June 2013, all data based on standalone financial information filed by banks in Georgia with the National Bank of Georgia. The Bank offers a broad range of corporate banking, retail banking, wealth management, brokerage and insurance services to its clients.

Bank of Georgia has, as of the date hereof, the following credit ratings:

Standard & Poor's	'BB-/B'
Fitch Ratings	'BB-/B'
Moody's	'B1/NP' (FC) & 'Ba3/NP' (LC)

For further information, please visit [www.bgh.co.uk](http://www.bgh.co.uk), [www.bog.ge/ir](http://www.bog.ge/ir) or contact:

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