

JSC Bank of Georgia Named Number One in Customer Reliance, High Quality of Service and Low Tariffs

JSC Bank of Georgia (GSE: GEB), a leading universal Georgian bank, holds the first place in the Tbilisi banking market in terms of customer reliance, high quality of service and acceptable prices, according to market research conducted in February 2005 by ACT International, market research and PR consulting company in Georgia. The research, conducted independently by ACT International, aimed to examine the quality of service in the banking market through an opinion poll of Tbilisi population.

The results of the research showed that JSC Bank of Georgia is a market leader in terms of acceptable tariffs, customer reliance and high quality of service. The research results below are presented as they were depicted in the April 4, 2005 edition of the 24 Hours, a leading daily.

Figure #1 – The most reliable bank in Tbilisi

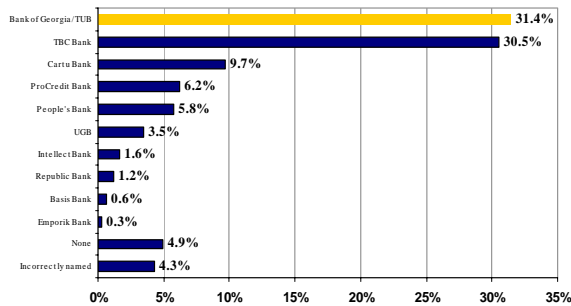


Figure #2 – Which bank's services did the Tbilisi residents use during the month

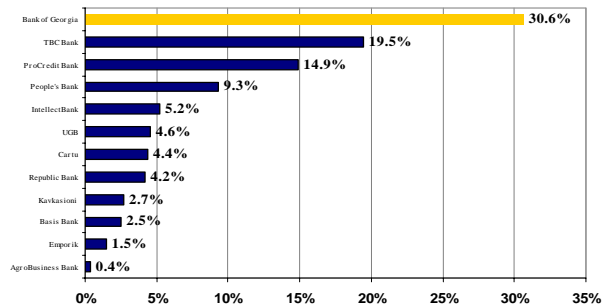


Figure #3 – Bank with the lowest tariffs

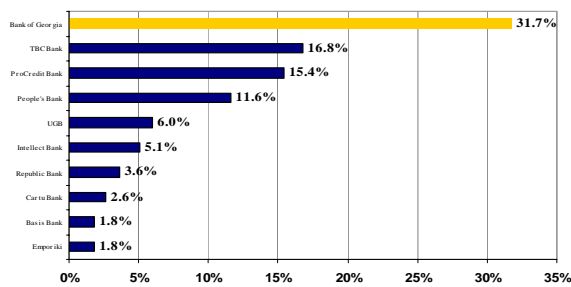
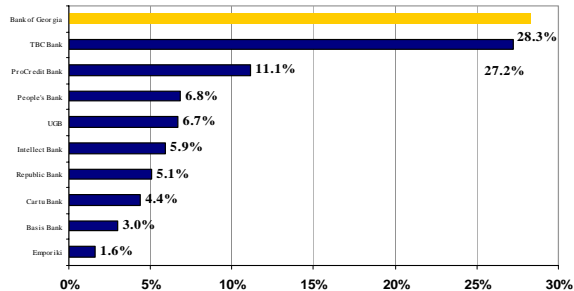


Diagram #4 – Bank with the best personnel



About Bank of Georgia

Bank of Georgia is a leading Georgian universal bank, with an approximately 18.6 % market share in loans and 23.7 % market share in deposits. The bank markets and distributes a wide spectrum of retail products through its extensive branch network, and offers a full range of commercial banking and investment banking (through its affiliate, Galt & Taggart Securities) services to corporate clients. Additionally, BCI, the wholly-owned insurance subsidiary of the bank, has an approximately 12% market share in Georgia. As at March 31, 2005, the bank had GEL 337 million in assets.

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