



***Bank of Georgia Receives The Euromoney Award For Excellence As The Best Bank in Georgia 2005***

JSC Bank of Georgia (GSE: GEB), a leading universal bank, announced today that it has been nominated by *Euromoney* as the winner in the *Best Bank in Georgia 2005* Award for Excellence. *Euromoney*, a leading global capital markets magazine publishes annually its Awards for Excellence in respect of 70 countries around the world.

“I am very proud of Bank of Georgia’s achievement in becoming the first Georgian bank to receive this prestigious award, which serves as a recognition of the bank’s accomplishments in product innovation, market positioning, profitability, professionalism of the staff, transparency and investor relations and other criteria considered for the award. I would like to thank all of our clients and staff, without whom this success would not have been possible,” commented **Lado Gurgenidze**, Chief Executive Officer.

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**About Bank of Georgia**

Bank of Georgia is a leading Georgian universal bank. The bank markets and distributes a wide spectrum of retail products through its extensive branch network, and offers a full range of commercial banking and investment banking (through its affiliate, Galt & Taggart Securities) services to corporate clients. Additionally, BCI, the wholly-owned insurance subsidiary of the bank, offers a wide range of corporate and retail insurance products. As at June 30, 2005, the bank had GEL 365 million in assets and 60 million in equity.

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For more information, please contact:

**Lado Gurgenidze, Chief Executive Officer**

+995 32 444 103

[lgurgenidze@bog.ge](mailto:lgurgenidze@bog.ge)

**Irakli Gilauri, Chief Financial Officer**

+995 32 444 109

[lgilauri@bog.ge](mailto:lgilauri@bog.ge)

**Macca Ekizashvili, Head of Investor Relations**

+995 32 444 256

[ir@bog.ge](mailto:ir@bog.ge)

Or visit our investor relations page at [www.bog.ge/ir](http://www.bog.ge/ir)

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