



JSC Bank of Georgia receives the Global Finance award as the Best Bank in Georgia 2011

JSC Bank of Georgia (LSE: BGEO GSE:GEB) (the “Bank”), Georgia’s leading universal bank announced today that it has received the *Global Finance* award as the *Best Bank* in Georgia in 2011. This is the fourth time in row that Bank of Georgia was awarded by internationally renowned magazine *Global Finance* as the Best Bank in Georgia. The awards were selected by the editors of *Global Finance* with input from industry analysts, corporate executives and banking consultants. Criteria for choosing the winners included growth in assets, profitability, strategic relationships, customer service, competitive pricing, and innovative products.

“2010 was a very strong year for the Bank and this prestigious award serves as a recognition that Bank of Georgia’s leadership role in the country’s banking sector continues“, commented **Irakli Gilauri**, Chief Executive Officer.

About Bank of Georgia

Bank of Georgia is the leading Georgian bank offering a broad range of corporate banking, retail banking, wealth management, brokerage and insurance services to its clients in Georgia, Ukraine and Belarus. Bank of Georgia is the largest bank in Georgia by assets, loans, deposits and equity, with 36% market share by total assets (all data according to the NBG as of 31 December 2010). The bank has 142 branches and more than one million retail and corporate current accounts.

Bank of Georgia has, as of the date hereof, the following credit ratings:

Standard & Poor’s	‘B/B’
FitchRatings	‘B+/B’
Moody’s	‘B1/NP’ (FC) & ‘Ba3/NP’ (LC)

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