



JSC Bank of Georgia signs merchant acquiring agreement with Diners Club International

JSC Bank of Georgia (LSE: BGEO) (the “Bank”), Georgia’s leading universal bank and Diners Club International® Ltd., announced the signing of a merchant and ATM acquiring agreement. Under the terms of the agreement, Bank of Georgia is an exclusive partner for Diners Club International acquiring business in Georgia, and an ATM processor for Diners Club International and Discover card transactions.

The partnership between Bank of Georgia and Diners Club International will broaden the acceptance of Diners Club® and Discover cards, and the cardmembers will have the ability to use their cards in the Georgian market. As for the merchants in Georgia, the additional acceptance of Diners Club and Discover cards will provide them exciting new opportunities.

Bank of Georgia, the leading Georgian bank will offer the local merchants a wide range of services, including signing new merchants to accept Diners Club and Discover cards, managing merchant relationships and processing the merchant transactions.

“Through the exclusive agreement with Diners Club International, Bank of Georgia will be able to give local merchants the opportunity to serve highly valuable customers by allowing clients to utilize one of the world’s mostly recognized and privileged payment cards. Bank of Georgia is the only bank in the country offering four different payment systems that are Visa, MasterCard, AmEx and now Diners Club. Diners Club members will also enjoy the possibility to use the Cards at 405 Bank of Georgia ATMs, the largest ATM footprint in Georgia,” commented *Irakli Gilauri*, Chief Executive Officer.

About Diners Club International

Diners Club International is owned by Discover Financial Services (NYSE: DFS), a direct banking and payment services company with one of the most recognized brands in U.S. financial services. Established in 1950, Diners Club International became the first multi-purpose charge card in the world, launching a financial revolution in how consumers and companies pay for products and services. Today, Diners Club is a globally recognized brand serving the payment needs of select and affluent consumers, offering access to more than 350 airport lounges worldwide, and providing corporations and small business owners with a complete array of expense management solutions. With acceptance in more than 185 countries and territories, millions of merchant locations and access to over 750,000 cash access locations and ATMs, Diners Club is uniquely qualified to serve its cardmembers all over the world. For more information, visit www.dinersclub.com.

About Discover

Discover Financial Services (NYSE: DFS) is a direct banking and payment services company with one of the most recognized brands in U.S. financial services. Since its inception in 1986, the company has become one of the largest card issuers in the United States. The company operates the Discover card, America's cash rewards pioneer, and offers personal and student loans, online savings accounts, certificates of deposit and money market accounts through its Discover Bank subsidiary. Its payment businesses consist of Discover Network, with millions of merchant and cash access locations; PULSE, one of the nation's leading ATM/debit networks; and Diners Club International, a global payments network with acceptance in more than 185 countries and territories. For more information, visit www.discoverfinancial.com.

About Bank of Georgia

Bank of Georgia is the leading Georgian bank offering a broad range of corporate banking, retail banking, wealth management, brokerage and insurance services to its clients in Georgia, Ukraine and Belarus. Bank of Georgia is the largest bank in Georgia by assets, loans, deposits and equity, with 36% market share by total assets (all data according to the NBG as of 31 December 2010). The bank has 142 branches and more than one million retail and corporate current accounts.

Bank of Georgia has, as of the date hereof, the following credit ratings:

Standard & Poor’s	‘B/B’
FitchRatings	‘B+/B’
Moody’s	‘B1/NP’ (FC) & ‘Ba3/NP’ (LC)

For further information, please visit www.bog.ge/ir or contact:

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