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JSC GEORGIA CAPITAL ANNOUNCES ISSUANCE OF US\$ 300,000,000 6.125% NOTES DUE 2024

On Monday March 5, BGEO Group PLC's investment business holding company, JSC Georgia Capital (Georgia Capital) successfully priced an inaugural US\$ 300 million offering of 6.125% notes due March 2024 (the Notes). The Notes are denominated in US Dollars and are expected to settle on 9 March 2018. The Regulation S/ Rule 144A senior unsecured Notes are being issued and sold at an issue price of 98.770%. J.P. Morgan and Citi are acting as Joint Bookrunners and Joint Lead Managers for the Notes, Renaissance Capital is acting as a Joint Lead Manager and Galt & Taggart is acting as a Co-Manager. Freshfields Bruckhaus Deringer LLP and Baker & McKenzie LLP are acting as legal advisors to the Joint Lead Managers and Georgia Capital, respectively. The Notes are expected to be listed on the Global Exchange Market of the Irish Stock Exchange and to be rated B+ (S&P) and B2 (Moody's). On closing, the issuance is expected to be the first international bond offering by a non-banking, non-state-backed company from Georgia.

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Name of authorised official of issuer responsible for making notification: Natia Kalandarishvili, Head of Investor Relations and Funding

About BGEO Group PLC

The Group: BGEO Group PLC ("BGEO" – LSE: BGEO LN) is a UK incorporated holding company of a Georgia-focused investment platform. BGEO invests, via its subsidiaries, in the banking and non-banking sectors in Georgia (BGEO and its subsidiaries, together the "Group"). BGEO aims to deliver on its strategy of: (1) at least 20% ROAE from its Banking Business; (2) 15%-20% growth of its Banking Business loan book; (3) at least 25% IRR; and (4) up to 20% of the Group's profit from its Investment Business. On 3 July 2017 BGEO announced its intention to demerge BGEO Group PLC into a London-listed banking business (the "Banking Business") and a London-listed investment business (the "Investment Business") by the end of the first half of 2018.

Banking Business: Currently comprises: a) retail banking and payment services, b) corporate investment banking and wealth management operations and c) banking operations in Belarus ("BNB"). JSC Bank of Georgia ("BOG" or the "Bank") is the core entity of the Group's Banking Business. The Banking Business will continue to target to benefit from the underpenetrated banking sector in Georgia primarily through its retail banking services.

Investment Business: Currently comprises the Group's stakes in Georgia Healthcare Group PLC ("Healthcare Business" or "GHG") – an LSE (a London Stock Exchange) premium-listed company, Georgia Global Utilities ("Utility and Energy Business" or "GGU"), m² Real Estate ("Real Estate Business" or "m²"), Teliani Valley ("Beverage Business" or "Teliani") and Aldagi ("Property and Casualty Insurance Business" or "Aldagi"). Georgia's fast-growing economy provides opportunities in a number of underdeveloped local markets and the Investment Business will target to capture growth opportunities in the Georgian corporate sector.

JSC BGEO Group has, as of the date hereof, the following credit ratings:

Fitch Ratings	'BB-/B'
Moody's	B1/NP (FC) & B1/NP (LC)

Bank of Georgia has, as of the date hereof, the following credit ratings:

Fitch Ratings	'BB-/B'
Moody's	'Ba3/NP' (FC) & 'Ba2/NP' (LC)

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