

*BGEO Group PLC – Results of AGM*

The Board of Directors of BGEO Group PLC (the **Company**) announces the results of voting on the resolutions put to shareholders at its Annual General Meeting (the **AGM**) held on Thursday, 26 May 2016. Details of the resolutions are set out in full in the Notice of AGM dated 25 April 2016.

Resolutions 1 to 16 were passed as ordinary resolutions and resolutions 17 and 18 were passed as special resolutions.

The results of the poll were as follows:

RESOLUTION	VOTES FOR	%	VOTES AGAINST	%	VOTES TOTAL	% of ISC* VOTED	VOTES WITHHELD
<b>1</b> To receive and accept the Company's Annual Report and Accounts, together with the Strategic Report and reports of the Directors.	31,084,522	99.95	15,249	0.05	31,099,771	78.73	1,431
<b>2</b> To declare a final dividend for the year ended 31 December 2015.	31,101,202	100.00	0	0.00	31,101,202	78.74	0
<b>3</b> To receive and approve the Director's Remuneration Report for the year ended 31 December 2015.	28,335,277	91.35	2,683,660	8.65	31,018,937	78.53	82,265
<b>4</b> To re-elect Neil Janin, as Non-Executive Chairman of the Company.	30,991,216	99.65	109,662	0.35	31,100,878	78.74	324
<b>5</b> To re-elect Irakli Gilauri, as an Executive Director of the Company.	31,069,848	99.90	31,080	0.10	31,100,928	78.74	274
<b>6</b> To re-elect David Morrison, as a Non-Executive Director of the Company.	30,572,356	98.30	528,522	1.70	31,100,878	78.74	324
<b>7</b> To re-elect Alasdair Breach, as a Non-Executive Director of the Company.	30,776,135	98.96	324,743	1.04	31,100,878	78.74	324
<b>8</b> To re-elect Kaha Kiknavelidze, as a Non-Executive Director of the Company.	30,878,421	99.28	222,457	0.72	31,100,878	78.74	324
<b>9</b> To re-elect Kim Bradley, as a Non-Executive Director of the Company.	30,878,421	99.28	222,457	0.72	31,100,878	78.74	324
<b>10</b> To re-elect Tamaz Georgadze, as a Non-Executive Director of the Company.	25,562,545	82.56	5,401,486	17.44	30,964,031	78.39	137,171
<b>11</b> To re-elect Bozidar Djelic, as a Non-Executive Director of the Company.	30,525,616	99.92	23,930	0.08	30,549,546	77.34	551,656
<b>12</b> To elect Hanna Loikkanen as a Non-Executive Director of the Company.	30,536,980	99.25	229,607	0.75	30,766,587	77.89	334,615
<b>13</b> To re-appoint Ernst & Young LLP as Auditor to the Company.	29,615,453	95.22	1,485,749	4.78	31,101,202	78.74	0
<b>14</b> To authorise the Board to set the remuneration of the Auditor.	29,781,260	95.76	1,319,942	4.24	31,101,202	78.74	0
<b>15</b> To authorise political donations and political expenditure.	29,862,767	98.53	445,983	1.47	30,308,750	76.73	792,452
<b>16</b> Authority to allot securities.	30,712,393	98.75	388,809	1.25	31,101,202	78.74	0
<b>17</b> Authority to disapply pre-emption rights.	30,321,025	97.49	780,177	2.51	31,101,202	78.74	0
<b>18</b> Authority for the Company to purchase its own shares.	31,031,937	99.78	69,215	0.22	31,101,152	78.74	50

\*Issued share capital

As at the date of the AGM, the Company had 39,500,320 ordinary shares in issue. The Company did not hold any shares in treasury and therefore the number of total voting rights as at the date of the AGM was 39,500,320. In accordance with the Company's Articles of Association and subject to the Listing Rules, on a poll, every member who is present in person or by proxy has one vote for every share held. The scrutineer of the poll was Computershare Investor Services PLC, the Company's Share Registrar.

Note that a "vote withheld" is not a vote in law and such votes have not been included in the calculation of votes "for" and "against" each resolution. Proxy appointments which gave discretion to the Chairman have been included in the "for" total above.

In accordance with Listing Rule 9.6.2, copies of the resolutions which constitute special business at the AGM (being resolutions 16-18) will be submitted to the National Storage Mechanism and will shortly be available for inspection at [www.morningstar.co.uk/uk/nsm](http://www.morningstar.co.uk/uk/nsm).

A copy of this announcement has been posted on the Company's website, [www.bgeo.com](http://www.bgeo.com).

Kate Bennett Rea, on behalf of KB Rea Ltd., Company Secretary

#### About BGEO Group PLC

BGEO Group PLC is a UK incorporated holding company of a Georgia-based banking group with an investment arm. Its primary business is the leading Georgian bank JSC Bank of Georgia, which has a market share of 33.5% (based on total assets), 32.3% (based on total loans) and 33.2% (based on client deposits). The banking business offers a broad range of retail banking, corporate banking, investment management and P&C insurance services. As of 31 March 2016, the bank served approximately 2.0 million client accounts through one of the largest distribution networks in Georgia, with 266 branches, the country's largest ATM network, comprising 753 ATMs, 2,627 Express pay (self-service) terminals and a full-service remote banking platform and a modern call center. The investment business primarily consists of the largest healthcare group in Georgia (Georgia Healthcare Group), real estate business (m2) and utility business (Georgia Global Utilities).

Bank of Georgia has, as of the date hereof, the following credit ratings:

Standard & Poor's	'BB-/B'
FitchRatings	'BB-/B'
Moody's	'B1/NP' (FC) & 'Ba3/NP' (LC)

For further information, please visit [www.bgeo.com](http://www.bgeo.com) or contact:

**Irakli Gilauri**  
Group CEO  
+995 322 444 109  
[igilauri@bog.ge](mailto:igilauri@bog.ge)

**Michael Oliver**  
Adviser to the CEO  
+44 203 178 4034  
[moliver@bog.ge](mailto:moliver@bog.ge)

**Ekaterina (Eka) Shavgulidze**  
Head of Investor Relations  
+995 322 444 205  
[eshavgulidze@bog.ge](mailto:eshavgulidze@bog.ge)

---

*This news report is presented for general informational purposes only and should not be construed as an offer to sell or the solicitation of an offer to buy any securities*